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**FOR IMMEDIATE RELEASE:**

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**EnviroFinance Group Provides Acquisition and Redevelopment Financing for Surplus  
Vallejo School District Land Parcels**

*Sites to be remediated and re-entitled for residential and mixed-use*

**Sacramento, CA – March 25, 2008** – EnviroFinance Group, formerly Continental Environmental Redevelopment Financial (CERF USA), has provided \$7.25 million in senior and subordinated secured financing for the acquisition of four separate, land parcels encompassing approximately 15 acres in Vallejo, Calif. The borrower, Vallejo Unified Brook, LLC will take the site through remediation/clean-up and re-entitlement for residential and mixed-use development.

“Despite the slowdown in the residential market and tightening of lending standards, we successfully provided financing to support all phases of the project,” said James Schuppert of EnviroFinance Group.

The four parcels previously served as school sites and as the administration and corporation yard for the Vallejo Unified School District. Two of the sites currently have underground contamination resulting from storage tanks once containing petroleum.

Vallejo Unified Brook, affiliated with Calif.-based developer Brooks Street, will use the loan proceeds to fund a portion of the acquisition price, in addition to remediation/clean-up, land planning and entitlement costs to rezone the parcels from public use to residential/mixed-use. EnviroFinance Group also provided assistance in arranging Pollution Legal Liability Insurance coverage.

“The various environmental issues connected to these parcels exceeded the technical capabilities of a conventional bank,” said Devin Hassett, project manager for



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Brooks Street. “EnviroFinance’s working relationship with the environmental regulatory process combined with their expertise in financing brownfield properties made them the ideal fit for the project.”

### **About EnviroFinance Group, LLC**

EnviroFinance Group, LLC has changed its name from Continental Environmental Redevelopment Financial, LLC (CERF). The company, known throughout the industry as “the brownfield lending specialists” is the first commercial lender to specialize in financing the acquisition, remediation and redevelopment of contaminated land throughout the United States. The company’s unique financing approach allows remediation, horizontal development and/or vertical construction activities to occur simultaneously, facilitating faster and more cost-effective projects. Borrowers include commercial site owners, real estate developers and public entities.

### **About Brooks Street**

Brooks Street is a Calif.-based real estate development and investment firm specializing in master planning, brownfield remediation, urban infill, adaptive reuse and sustainable development practices. Their diverse range of projects demands a unique and non-traditional approach. Skilled at recognizing opportunity, Brooks Street creates value by taking a closer look at the seemingly ordinary or overlooked. The firm has successfully managed all aspects of several of California’s most complex development projects, creating a sense of place through creative and inclusive land planning. For more information, please visit [brooks-street.com](http://brooks-street.com).

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